

DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2018/19 & 2019/20								
		2018/19			2019/20			
£000	Note	Original 2018/19	Forecast Outturn	Variance	Growth / (Savings)	Estimate 2019/20 1st OSC 4.12.18	Growth / (Savings) 2nd OSC 5.2.19	Estimate 2019/20 2nd OSC 5.2.19
<b>Income</b>								
Dwelling Rents	1	(53,044)	(52,804)	240	500	(52,544)	8	(52,536)
Non-Dwelling Rents		(102)	(145)	(43)	0	(102)		(102)
Tenant Service Charges	2	(1,512)	(1,644)	(132)	(54)	(1,566)	(60)	(1,626)
Leaseholder Charges		(487)	(528)	(41)	0	(487)		(487)
Interest and Investment Income	3	(390)	(376)	14	(45)	(435)		(435)
Contributions to Expenditure	4	(535)	(535)	0	(110)	(645)		(645)
<b>Total Income</b>		<b>(56,070)</b>	<b>(56,032)</b>	<b>38</b>	<b>291</b>	<b>(55,779)</b>	<b>(52)</b>	<b>(55,831)</b>
<b>Expenditure</b>								
Repairs and Maintenance	5	12,113	12,113	0	(35)	12,078	(10)	12,068
Revenue Contribution to Capital	6	7,285	7,190	(95)	(1,324)	5,961	(481)	5,480
Supervision & Management	7	12,043	12,182	139	354	12,397	386	12,783
Corporate and Democratic Core		301	301	0	0	301	6	307
Rent, Rates, Taxes & Other Charges		34	71	37	0	34	1	35
Provision for Bad Debts	8	700	700	0	275	975		975
Interest Payable	9	11,594	11,594	0	(36)	11,558		11,558
Depreciation	10	12,000	12,000	0	475	12,475	150	12,625
<b>Total Expenditure</b>		<b>56,070</b>	<b>56,151</b>	<b>81</b>	<b>(291)</b>	<b>55,779</b>	<b>52</b>	<b>55,831</b>
<b>HRA Deficit / (Surplus)</b>		<b>0</b>	<b>119</b>	<b>119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing Revenue Account Balance:</b>								
Opening Balance at 1 April		(2,892)	(2,892)	0		(2,892)		(2,892)
Deficit / (Surplus) for the year		0	0	0		0		0
<b>Closing Balance at 31 March</b>		<b>(2,892)</b>	<b>(2,892)</b>	<b>0</b>		<b>(2,892)</b>		<b>(2,892)</b>